

NORTHERN IRELAND RURAL DEVELOPMENT PROGRAMME 2007-2013  
Axis 3  
Application Financial Details

Part or all of the information you provide will be held on computer. This information will be used for the administration of applications and producing monitoring returns. Local Action Groups may share information with each other and government departments/agencies to enable them to prevent fraudulent applications or for detecting crime and to co-ordinate processing of complementary applications.

**Please Complete:**

Applicant Name:  
Application Number:  
Project Title:  
Measure:

To Be Date Stamped on Receipt

**(For Official Use Only)**

**SAMPLE OF PRIVATE ORGANISATION FOR  
ILLUSTRATION PURPOSES ONLY**

DARD Fraud Hotline Number: Freephone 0808 100 2716

**Project Costs**Breakdown of total project costs (grant plus match funding)

If you have obtained quotations, submit these with this application form.

If your business is not VAT registered, then VAT is an eligible cost and can be included as an eligible cost.

| 1. Component Part            | 2. Estimated Cost (Including VAT) (£) | 3. VAT Amount (£) | 4. Funding Applied For (£) |
|------------------------------|---------------------------------------|-------------------|----------------------------|
| Machine                      | 2,000.00                              | 260.87            | 1,000.00                   |
| Promotional Brochures        | 2,500.00                              | 326.09            | 1,250.00                   |
| Website Design               | 1,000.00                              | 130.43            | 500.00                     |
| Exhibition Costs             | 1,000.00                              | 130.43            | 500.00                     |
| Advertising                  | 500.00                                | 65.22             | 250.00                     |
|                              |                                       |                   |                            |
| <b>Total Estimated Costs</b> | <b>£7,000.00</b>                      | <b>£913.04</b>    |                            |
| <b>Total Grant Sought</b>    |                                       |                   | <b>£3,500.00</b>           |

### Financial Projections

This information is required to help complete an economic appraisal form on this project.

**(a) Income Projections** - assuming grant assistance was awarded to this project. Please indicate the calendar year relevant to projections. (For example Year 1 = 2009) *(Use additional sheet as necessary)*

| Calendar Year Relating to Projections | Year 1            | Year 2            | Year 3            | Year 4*           | Year 5*           |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                       | 2009              | 2010              | 2011              | 2012              | 2013              |
| Sales Income                          | 45,000.00         | 54,000.00         | 59,400.00         | 65,340.00         | 71,874.00         |
| Other Trading Income                  |                   |                   |                   |                   |                   |
| Other Income - give details           |                   |                   |                   |                   |                   |
| <b>Sub-Total of Annual Income</b>     | <b>£45,000.00</b> | <b>£54,000.00</b> | <b>£59,400.00</b> | <b>£65,340.00</b> | <b>£71,874.00</b> |

\*Years 4 and 5 are discretionary - If the projections indicate that the business will not become viable within a three year period, financial projections should be provided for a further two years.

**(b) Business Running Costs** - assuming grant assistance was awarded to this project

|   | Year 1            | Year 2            | Year 3            | Year 4*           | Year 5*           |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2009              | 2010              | 2011              | 2012              | 2013              |
| Salaries/Wages ( <b>not</b> including owner's drawings) | 4,680.00          | 16,510.00         | 17,335.50         | 18,202.28         | 19,112.39         |
| Rent/Rates  | 1,100.00          | 1,200.00          | 1,300.00          | 1,400.00          | 1,500.00          |
| Purchases (i.e. Direct costs such as materials/stock)   | 6,000.00          | 7,200.00          | 7,920.00          | 8,712.00          | 9,583.20          |
| Marketing/Promotion                                     | 5,000.00          | 1,000.00          | 1,000.00          | 1,200.00          | 1,400.00          |
| Training  | 500.00            | 800.00            | 300.00            | 300.00            | 300.00            |
| Stationery  | 250.00            | 250.00            | 250.00            | 300.00            | 300.00            |
| Telephone/Fax   | 1,800.00          | 2,000.00          | 2,200.00          | 2,400.00          | 2,600.00          |
| Heat, Light, Electricity and Water                      | 2,400.00          | 3,000.00          | 3,300.00          | 3,600.00          | 3,900.00          |
| Motor Expenses  | 1,500.00          | 1,700.00          | 1,900.00          | 2,100.00          | 2,400.00          |
| Accountancy   | 700.00            | 700.00            | 800.00            | 800.00            | 900.00            |
| Repairs/Maintenance                                     | 400.00            | 400.00            | 400.00            | 400.00            | 450.00            |
| Insurance   | 500.00            | 500.00            | 550.00            | 550.00            | 600.00            |
| Sundries  | 50.00             | 50.00             | 100.00            | 100.00            | 150.00            |
| Haulage and Packaging                                   | 250.00            | 250.00            | 300.00            | 300.00            | 350.00            |
| Loan - Capital Payments                                 | 700.00            | 700.00            | 700.00            | 700.00            | 0.00              |
| Loan - Interest Payments                                | 158.48            | 158.48            | 158.48            | 158.48            | 0.00              |
| Other Costs - give details                              |                   |                   |                   |                   |                   |
| Land Purchases  |                   |                   |                   |                   |                   |
| Buildings   |                   |                   |                   |                   |                   |
| Refurbishment   |                   |                   |                   |                   |                   |
| Equipment/Machinery                                     |                   |                   |                   |                   |                   |
| <b>Sub-Total of Annual Running Costs</b>                | <b>£25,988.48</b> | <b>£36,418.48</b> | <b>£38,513.98</b> | <b>£41,222.76</b> | <b>£43,545.59</b> |

\*See Guidance Note above

**Estimated level of owner's drawings** - assuming grant assistance was awarded to this project.

|                    | Year 1     | Year 2     | Year 3     | Year 4*    | Year 5*    |
|--------------------|------------|------------|------------|------------|------------|
|                    | 2009       | 2010       | 2011       | 2012       | 2013       |
| Estimated Drawings | £16,000.00 | £16,800.00 | £17,640.00 | £18,522.00 | £19,448.10 |

\*See Guidance Note above

**(c) Assumptions:** Please list the main assumptions relating to the income and cost projections, and state the expected life of each capital item.

Equipment will be purchased and implemented in the business in year 1.

My most recent accounts show a sales figure of £35,000, based on the following sales:

|                 |                  |
|-----------------|------------------|
| 200 goods @ £30 | 116 goods @ £100 |
| 120 goods @ £70 | 60 goods @ £150  |

With the implementation of this machinery and a marketing campaign, I anticipate the sales in year 1 will increase by £10,000, by making the following extra sales:

|                |                 |
|----------------|-----------------|
| 60 goods @ £30 | 23 goods @ £100 |
| 50 goods @ £70 | 16 goods @ £150 |

With on-going marketing effort, I anticipate that I will receive a larger number of batch orders and therefore in year 2 sales will rise by 20%. Thereafter I anticipate that sales will rise by 10%.

Purchases will increase at the same rate as sales, i.e. by 20% in year 2 and 10% thereafter.

Wage figure in year 1 is based on 1 part-time employee working 15 hours/week at £6 per/hour. In year 2, 1 full time job will be created. The wage figure includes the part-time wage, plus this additional fulltime wage, based on 35 hours/week at £6.50 per/hour. Thereafter, wage costs will increase by 5% per annum.

Other costs are based on past experience and an anticipated increase as appropriate.

Bank loan of £3,000 with an interest rate of 7% will be paid off in year 4 .

Own drawings will increase by 5% each year. I am willing to be flexible as to the amount of drawings which I take from the business.

**Sources of Funding**

Please provide details of all sources of funding for the project.

*(If necessary use a separate sheet).*

| 1. Sources of Funding   | 2. Name of Funder | 3. Current Status of Application* | 4. Amount (£)    |
|-------------------------|-------------------|-----------------------------------|------------------|
| Programme Details       | EAFRD             | N/A                               | 3,500.00         |
| Others - please detail: |                   |                                   |                  |
| Own Resources           | Cash              | Personal Funds                    | 500.00           |
|                         | Loans             | Bank Loan                         | 3,000.00         |
| <b>Total Amount</b>     |                   |                                   | <b>£7,000.00</b> |

\*e.g. Under consideration/approved etc.